

ASTRAL FOODS LIMITED
"Astral Foods" or "the Company"
(Reg. No. 1978/003194/06)
(Incorporated in the Republic of South Africa)
Share Code: ARL
ISIN Code: ZAE000029757

Retirement of Chairman

Mr. J J (Jurie) Geldenhuys has tendered his notice to retire as chairman and a member of the board of Astral Foods effective 31 May 2014.

Jurie joined the board of Astral Foods as independent non-executive director in May 2001, shortly after the Company was unbundled from Tiger Brands and listed on the JSE Limited.

With his extensive business experience, gained from serving on the boards of Anglovaal, Avmin and Iscor Limited (now ArcelorMittal South Africa), as chief executive of Avgold Limited and president of the Chamber of Mines, he was appointed as chairman of the Astral Foods' human resources and remuneration committee in May 2004, a role he fulfilled with distinction.

Jurie was appointed as chairman of the Astral Foods board in February 2008. His measured and thorough approach proved valuable to the board through the years, and his unwavering support to management and the board guided the company through an extremely challenging period for the poultry industry.

Under Jurie's leadership, Astral expanded its operations not only in South Africa but also in other Sub-Saharan countries which has established the group as the leader in the animal feed and poultry sector in the region.

After turning 71 earlier this year Jurie decided to retire from active business. The board will follow due process and announce the appointment of a successor to Jurie after the board meeting scheduled for 14 May 2014.

The CEO of Astral Foods, fellow directors and staff wish Jurie well for the future, the next phase of his life and a well-earned retirement.

Pretoria

27 March 2014

Sponsor

J.P. Morgan Equities South Africa (Pty)Limited