

ASTRAL FOODS LIMITED
"Astral Foods"
(Reg. No. 1978/003194/06)
(Incorporated in the Republic of South Africa)
Share Code: ARL
ISIN Code: ZAE000029757

ALLOCATION OF SHARES IN TERMS OF FORFEITABLE SHARE PLAN

NOTICE OF SHARE ALLOCATIONS LODGED WITH THE JSE LIMITED IN TERMS OF LISTINGS REQUIREMENTS PARAGRAPH 3.63 TO 3.74

Name of director:	CE Schutte
Designation:	Chief Executive Officer
Date of allocation:	23 December 2020
Class of shares:	Ordinary shares- restricted in terms of the Astral Foods Forfeitable Share Plan ("FSP")
Number of shares:	54 242
Cost per share:	R206.78
Value of shares:	R11 216 070.00
Date of vesting:	31 January 2023
Number of shares:	81 389
Cost per share:	R143.32
Value of shares:	R11 664 810.00
Date of vesting:	10 December 2023
Nature of transaction:	Award of forfeitable shares in terms of the FSP (off-market)
Nature and extent of interest:	Direct beneficial
Clearance to deal:	Yes
Name of director:	DD Ferreira
Designation:	Chief Financial Officer
Date of allocation:	23 December 2020
Class of shares:	Ordinary shares- restricted in terms of the FSP
Number of shares:	15 089
Cost per share:	R206.77
Value of shares:	R3 120 000.00
Date of vesting:	31 January 2023
Number of shares:	22 640
Cost per share:	R143.32
Value of shares:	R3 244 800.00
Date of vesting:	10 December 2023

Nature of transaction: Award of forfeitable shares in terms of the FSP (off-market)

Nature and extent of interest: Direct beneficial
Clearance to deal: Yes

Name of director: FG Van Heerden
Designation: Managing Director: Commercial (Prescribed officer)

Date of allocation: 23 December 2020
Class of shares: Ordinary shares- restricted in terms of the FSP

Number of shares: 15 071
Cost per share: R143.32
Value of shares: R2 160 000.00

Nature of transaction: Award of forfeitable shares in terms of the FSP (off-market)

Date of vesting: 10 December 2023

Nature and extent of interest: Direct beneficial
Clearance to deal: Yes

Name of director: GD Arnold
Designation: Managing Director: Agriculture

Date of allocation: 23 December 2020
Class of shares: Ordinary shares- restricted in terms of the FSP

Number of shares: 11 599
Cost per share: R206.77
Value of shares: R2 398 380.00
Date of vesting: 31 January 2023

Number of shares: 17 403
Cost per share: R143.33
Value of shares: R2 494 320.00
Date of vesting: 10 December 2023

Nature of transaction: Award of forfeitable shares in terms of the FSP (off-market)

Nature and extent of interest: Direct beneficial
Clearance to deal: Yes

Name of director: MJ Schmitz

Designation:	Managing Director: Feed (Prescribed officer)
Date of allocation:	23 December 2020
Class of shares:	Ordinary shares- restricted in terms of the FSP
Number of shares:	9 237
Cost per share:	R206.78
Value of shares:	R1 910 034.00
Date of vesting:	31 January 2023
Number of shares:	15 180
Cost per share:	R143.32
Value of shares:	R2 175 660.00
Date of vesting:	10 December 2023
Nature of transaction:	Award of forfeitable shares in terms of the FSP (off-market)
Nature and extent of interest:	Direct beneficial
Clearance to deal:	Yes
Name of director:	E Potgieter
Designation:	Director: Risk Management (Prescribed officer)
Date of allocation:	23 December 2020
Class of shares:	Ordinary shares- restricted in terms of the FSP
Number of shares:	6 387
Cost per share:	R206.76
Value of shares:	R1 320 600.00
Date of vesting period:	31 January 2023
Number of shares:	9 583
Cost per share:	R143.32
Value of shares:	R1 373 450.00
Date of vesting period:	10 December 2023
Nature of transaction:	Award of forfeitable shares in terms of the FSP (off-market)
Nature and extent of interest:	Direct beneficial
Clearance to deal:	Yes
Name of director:	G Jordaan
Designation:	Human Resources Executive (Prescribed officer)
Date of allocation:	23 December 2020

Class of shares:	Ordinary shares- restricted in terms of the FSP
Number of shares:	6 347
Cost per share:	R206.79
Value of shares:	R1 312 500.00
Date of vesting period:	31 January 2023
Number of shares:	9 524
Cost per share:	R143.32
Value of shares:	R1 365 000.00
Date of vesting period:	10 December 2023
Nature of transaction:	Award of forfeitable shares in terms of the FSP (off-market)
Nature and extent of interest:	Direct beneficial
Clearance to deal:	Yes
Name of director:	AB Crocker
Designation:	Managing Director: Commercial
Date of allocation:	23 December 2020
Class of shares:	Ordinary shares- restricted in terms of the FSP
Number of shares:	11 599
Cost per share:	R206.77
Value of shares:	R2 398 380.00
Date of vesting period:	31 January 2023
Nature of transaction:	Award of forfeitable shares in terms of the FSP (off-market)
Nature and extent of interest:	Direct beneficial
Clearance to deal:	Yes
Name of company secretary:	L Marupen
Date of transaction:	23 December 2020
Class of shares:	Ordinary shares- restricted in terms of the FSP
Number of shares:	3 084
cost per share:	R143.32
Value of shares:	R442 000.00
Date of vesting period:	10 December 2023
Nature of transaction:	Award of forfeitable shares in terms of the FSP (off-market)

Nature and extent of interest: Direct beneficial
Clearance to deal: Yes

Pretoria
12 January 2021

Sponsor: Nedbank Corporate and Investment Banking, a division of
Nedbank Limited